

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

JWM MINERALS LLC
PO BOX 470155
FORT WORTH TX 76147



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 720581 2405

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL 						

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist	4,980 4,980 4,980	4,670 4,670 4,670	Lease: 123400 Type: REAL Owner #: 720581 Legal: TAYLOR HEIRS CV (02) MONTARE OPERATING AB 575 W TOLLETT SURVEY WELL #1 & #4 RRC# 11537 .000743 Royalty Interest Category: G1 Railroad #: 288293		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	4,980 4,980 4,980	0 0 0	4,670 4,670 4,670		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	120 120 120	110 110 110	Lease: 300090 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B1-10 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (MRS N M SHAMBURGER-B) .000054 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	120 120 120	0 0 0	110 110 110		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	1,620 1,620 1,620	1,510 1,510 1,510	Lease: 300110 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B1-12 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (ELLA M FAULK) .000145 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,620 1,620 1,620	0 0 0	1,510 1,510 1,510		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	240 240 240	230 230 230	Lease: 300160 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B1-17 MERIT ENERGY CORP AB 499 POLLOCK SURVEY (D L SURRATT) .000289 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	240 240 240	0 0 0	230 230 230		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	540 540 540	500 500 500	Lease: 300170 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B1-18 MERIT ENERGY CORP AB 449 POLLOCK SURVEY (WHITAKER-D L SURRATT) .000289 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	540 540 540	0 0 0	500 500 500		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	1,910 1,910 1,910	1,780 1,780 1,780	Lease: 300200 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B1-21 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (E W MOORE-A) .000289 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,910 1,910 1,910	0 0 0	1,780 1,780 1,780		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	520 520 520	480 480 480	Lease: 300210 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B1-22 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (G B LYNCH-C) .000122 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	520 520 520	0 0 0	480 480 480		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	620 620 620	580 580 580	Lease: 300410 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B2-12 MERIT ENERGY CORP AB 300 W HERRINGTON SURVEY (ELLA M FAULK-B) .000694 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	620 620 620	0 0 0	580 580 580		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	2,070 2,070 2,070	1,930 1,930 1,930	Lease: 300490 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B2-20 MERIT ENERGY CORP AB 137 J B CRAIN SURVEY (TEXACO-R F GREEN TR-2-3) .002778 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	2,070 2,070 2,070	0 0 0	1,930 1,930 1,930		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	200 200 200	190 190 190	Lease: 300510 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B2-22 MERIT ENERGY CORP AB 300 W HERRINGTON SURVEY (W T MINSHEW EST-B) .000118 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	200 200 200	0 0 0	190 190 190		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	2,770 2,770 2,770	2,580 2,580 2,580	Lease: 300520 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B2-23 MERIT ENERGY CORP AB 300 W HERRINGTON SURVEY (J H PONDER) .000476 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	2,770 2,770 2,770	0 0 0	2,580 2,580 2,580		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	240 240 240	220 220 220	Lease: 300770 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B3-01 MERIT ENERGY CORP AB 183 M A ESPARCIA SURVEY (L A BRYAN EST-B-2) .000571 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	240 240 240	0 0 0	220 220 220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	1,970 1,970 1,970	1,830 1,830 1,830	Lease: 300850 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B3-09 MERIT ENERGY CORP AB 451 PARKER SURVEY (E M SLAUGHTER-B) .000217 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,970 1,970 1,970	0 0 0	1,830 1,830 1,830		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	150 150 150	140 140 140	Lease: 300860 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B3-10 MERIT ENERGY CORP AB 183 M A ESPARCIA SURVEY (E M SLAUGHTER-C) .000087 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	150 150 150	0 0 0	140 140 140		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	70 70 70	60 60 60	Lease: 300900 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B3-14 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (JACKSON-CHISM-1) .000068 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	70 70 70	0 0 0	60 60 60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	240 240 240	220 220 220	Lease: 300910 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B3-15 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (TOM JACKSON-C) .000145 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	240 240 240	0 0 0	220 220 220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	9,190 9,190 9,190	8,560 8,560 8,560	Lease: 300920 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B3-16 MERIT ENERGY CORP AB 451 PARKER SURVEY (L A BRYAN EST-B-1) .000562 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	9,190 9,190 9,190	0 0 0	8,560 8,560 8,560		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	170 170 170	160 160 160	Lease: 300980 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B3-22 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (TOM JACKSON-B) .000145 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	170 170 170	0 0 0	160 160 160		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	100 100 100	90 90 90	Lease: 300990 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B3-23 MERIT ENERGY CORP AB 604 WIDEMAN SURVEY (JACKSON-CHISM-B) .000069 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	100 100 100	0 0 0	90 90 90		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	8,140 8,140 8,140	7,580 7,580 7,580	Lease: 301650 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B4-11 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (J M McLAIN - B) .001161 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	8,140 8,140 8,140	0 0 0	7,580 7,580 7,580		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	63,810 63,810 63,810	59,400 59,400 59,400	Lease: 301660 Type: REAL Owner #: 720581 Legal: HAWKINS FLD UN TR B4-12 MERIT ENERGY CORP AB 384 MOSELEY SURVEY (W S SHAMBURGER-D) .006945 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	63,810 63,810 63,810	0 0 0	59,400 59,400 59,400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD MINEOLA ISD HOSPITAL WASTE DISPOSAL No 2020 Hist	3,330 830 2,500 830 3,330	1,980 500 1,490 500 1,980	Lease: 500088 Type: REAL Owner #: 720581 Legal: NEUHOFF (BUDA-WOODBINE) UNIT MONTARE OPERATING AB 575 WESELY TOLLETT SURVEY RRC# 12179 .000209 Royalty Interest Category: G1 Railroad #: 12179		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD MINEOLA ISD HOSPITAL WASTE DISPOSAL	3,330 830 2,500 830 3,330	0 0 0 0 0	1,980 500 1,490 500 1,980		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist	1,830 1,830 1,830	1,400 1,400 1,400	Lease: 500473 Type: REAL Owner #: 720581 Legal: BUDDY #1 MONTARE OPERATING AB 575 W TOLLETT SURVEY WELL 1 RRC 287117 .000248 Royalty Interest Category: G1 Railroad #: 287117		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	1,830 1,830 1,830	0 0 0	1,400 1,400 1,400		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY HAWKINS ISD WASTE DISPOSAL MINEOLA ISD QUITMAN ISD HOSPITAL	104,840 94,700 104,840 9,310 830 830	0 0 0 0 0 0	96,210 88,160 96,210 7,560 500 500		

